

RISK MANAGEMENT *unstuck!*

Removing Uncertainty from Project Success



Poor management of uncertainty in projects can result in uncertainty of project success. This seminar gives you the foundations, skills, concepts and knowledge required of project managers and project teams to effectively plan, monitor and manage project risks. You will discover how to mitigate threats and exploit opportunities to achieve project success by understanding and applying effective risk management

What You Will Learn

As a participant, you will discover:

- The basic foundations and concepts involved in the discipline of Project Risk Management
- Structured approaches to risk management
- The more contemporary qualitative aspects of risk management
- How to plan and identify project risks
- How to develop risk responses and contingencies
- How to integrate risk management into schedule and cost performance management

How You Will Benefit

You will gain an effective understanding of the true definition of risk management. You will know how to gauge risk events in a highly effective manner and how to use those skills in your own projects. These skills will keep you ahead of the competition and save you time and money throughout the life of your project cycle. Your customer satisfaction will

increase significantly because of the reduction of unwelcome surprises during your project.

Course Outline

- Risk management definitions and characteristics
- Identifying project risks and the basics for determining risk events
- Analyzing project risks
- Using risk registers
- Developing risk responses and contingencies
- Exploiting opportunities during a project
- How to quantify and measure risk.
- Integrating risk into project scope, schedule and cost performance management.
- Reviewing Monte Carlo simulation as a risk tool
- Managing risk during execution

Who Should Attend

Project managers, project coordinators, business analysts, project team members, functional supervisors and other business professionals working in projects.

Delivery Format:

One day to three day instructor-led seminar